

KIRTANE & PANDIT LLP

The Certificates attached herewith in respect of Arts & Commerce College, Madha, Solapur, for the year ended 31st March, 2019 are subject to following comments:

Regarding Certificate No. 1

The salary and other allowances have been spent on staff approved by Deputy Director, Higher education or in respect of those staff members whose proposals are in the process of being approved by these authorities. In this respect we have relied on the representations made by the Principal.

Regarding Certificate No. 2

We observed that, the building constructed out of UGC Grants is appearing in the Balance Sheet of the College. However, the ownership is transferred to Rayat Shikshan Sanstha, Satara. For allowability and disallowability (As the case may be) of maintenance expenses we have relied on the Certificates given by the Principal of the College. We also could not verify the certificate from Public Works Department.


Regarding Certificate No. 4

We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 11th July, 2019

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 105215W/W100057


Parag P. Pansare
Partner
M.No. 117309

UDIN 19117309 AAAA IG 5254

11 JUL 2019



True Copy


Principal,
Arts & Commerce College
Madha, Dist. Solapur

KIRTANE & PANDIT

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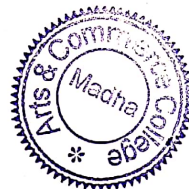
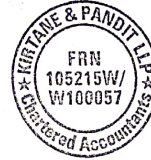
Regarding Certificate No. 4

We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 23rd July 2018

Kirtane & Pandit
KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS



True Copy

[Signature]
Principal,
Arts & Commerce College
Madha, Dist. Solapur

KIRTANE & PANDIT

The Certificates attached herewith in respect of Arts & Commerce College, Madha, Solapur, for the year ended 31st March, 2017 are subject to following comments:

Regarding Certificate No. 1

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Regarding Certificate No. 4

We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 31st July 2017

Kirtane & Pandit
KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS



True Copy

[Signature]
Principal,
Arts & Commerce College
Madha, Dist. Solapur

KIRTANE & PANDIT

The Certificates attached herewith in respect of Arts & Commerce College, Madha, Solapur, for the year ended 31st March, 2016 are subject to following comments:

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Regarding Certificate No. 4

We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 28th July 2016

Kirtane & Pandit
KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS



True Copy

[Signature]
Principal,
Arts & Commerce College
Madha, Dist. Solapur



The Certificates attached herewith in respect of Arts & Commerce College, Madha, Solapur, for the year ended 31st March, 2015 are subject to following comments:

Regarding Certificate No. 1

The salary and other allowances have been spent on staff approved by Deputy Director, Higher education or in respect of those staff members whose proposals are in the process of being approved by these authorities. In this respect we have relied on the representations made by the Principal.

Regarding Certificate No. 2

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Regarding Certificate No. 4

We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 26 JUN 2015

Kirtane & Pandit LLP
KIRTANE & PANDIT LLP
CHARTERED ACCOUNTANTS



True Copy

[Signature]
Principal,
Arts & Commerce College
Madha, Dist. Solapur

लेखाधिकारी,

उच्च शिक्षण, सोलापूर विभाग सोलापूर

विभाग, तळमजला, प्रशासकीय इमारत, जिल्हाधिकारी कार्यालय आवार, सोलापूर ४१३००१

फोन क्र. २१७-२३४०५५

फॅक्स क्र. ०२१७-२३२४०५५

जा.क्र.लेअ/उशि/सोवि/२०१४/२१८-२२०

दि. १७/०७/२०१४

प्रति,

प्राचार्य,
कला व वाणिज्य महाविद्यालय,
माढा.

विषय- सन २०००-०१ ते सन २००३-०४ लेखा परिक्षण अहवाल.

महोदय,

आपल्या महाविद्यालयातील सन २०००-०१ ते सन २००३-०४ या वर्षाचे लेखा परिक्षण दि. २०/०५/२०१४ ते दि. २१/०५/२०१४ या कालावधीत करण्यात आले आहे. त्याबाबतचा लेखा परिक्षण अहवाल या सोबत पाठविला आहे. अहवालातील परिच्छेदांमध्ये दिलेल्या शो-यानुसार, सूचनानुसार त्वरीत कार्यवाही करून परिच्छेदनिहाय अनुपालन अहवाल एक महिन्याच्या आत या कार्यालयास सादर करण्यात यावा.



आपला विश्वासू,

Kadamani
लेखाधिकारी 17/7/14

उच्च शिक्षण, सोलापूर विभाग,
सोलापूर

प्रत माहीती व पुढील योग्य त्या कार्यवाहीसाठी सविनय सादर:

१. मा. शिक्षण संचालक, उच्च शिक्षण, महाराष्ट्र राज्य, पुणे

२. मा. शिक्षण सहसंचालक, उच्च शिक्षण, सोलापूर विभाग सोलापूर

यांना विनंती करण्यात येते की, सादरची खालील नमूद कलेली वसुली येत्या अनुदान निर्धारण अहवालामध्ये करण्यात यावी. सन २०००-०१ ते २००३-०४ अखेर महाविद्यालयाकडून प्रलंबीत वसूलपात्र वेतन व वेतनेतर रक्कम

वर्ष	महाविद्यालयाकडून वेतन वसूलपात्र रक्कम	महाविद्यालयास वेतन देय रक्कम	महाविद्यालयाकडून वसूलपात्र वेतनेतर अनुदान रक्कम
२०००-०१	१०४६५/-	--	
२००१-०२	१३१८४/-	--	२१९४८/-
२००२-०३	४७६३/-	--	२५६३/-
२००३-०४	१०६२४/-	--	१११९६/-
एकूण	३९०३६/-	--	३५७०७/-
महाविद्यालयाकडून वसूलपात्र वेतन रक्कम	३९०३६/-		
महाविद्यालयाकडून वसूलपात्र वेतनेतर रक्कम		३५७०७/-	

महाविद्यालयाकडून वसूलपात्र वेतनेतर रक्कम ३५७०७/-

Co-ordinator,

Madha. Dist. Solapur.



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Principal,
Arts & Commerce College
Madha Dist. Solapur

1-15-

महाराष्ट्र शासन
लेखाधिकारी

उच्च शिक्षण, सोलापूर विभाग सोलापूर

C/O ङ विभाग, तळमजला, प्रशासकीय इमारत, जिल्हाधिकारी कार्यालय आवार, सोलापूर ४१३००१

फोन क्र. २१७-२३२४०५५ फॅक्स क्र. २१७-२३२४०५५
जा.क्र.लेअ/उशि/सोवि/२०१६ / दि. / २०१६

प्रति,
प्राचार्य,
कला व वाणिज्य महाविद्यालय,
माढा, सोलापूर-४१३३०१.

विषय- सन २००४-०५ ते २००७-०८ लेखापरीक्षण अहवाल.

महोदय,
आपल्या महाविद्यालयाचे सन २०४०-०५ ते सन २००७-०८ या आर्थिक वर्षाचे लेखापरीक्षण करण्यात आले आहे. त्याबाबतचा लेखापरीक्षण अहवाल या सोबत पाठविला आहे. अहवालातील परिच्छेदांमध्ये दिलेल्या शे-यानुसार सूचनानुसार त्वरीत कार्यवाही करून परिच्छेनिहाय अनुपालन अहवाल एक महिन्याच्या आत या कार्यालयास सादर करावा.



आपला विश्वासू
Account Officer
उच्च शिक्षण, विभागाधिकारी
Solapur, Solapur

प्रत माहिती व पुढील योग्य त्या कार्यवाहीसाठी सविनय सादर
१. मा. शिक्षण संचालक, उच्च शिक्षण, महाराष्ट्र राज्य, पुणे-१
२. मा. शिक्षण सहसंचालक उच्च शिक्षण, सोलापूर विभाग, सोलापूर.
यांना विनंती करण्यात येते की, सदरची खालील नमुद केलेली वसूली येल्या अनुदान निर्धारण अहवालामध्ये करण्यात यावी.
१) सन १९९६-९७ ते २००३-०४ मधील महाविद्यालयाकडून प्रलंबी वसूलपात्र वेतन व वेतनेतर रक्कम

वेतन	महाविद्यालयास देय वेतन	वेतनेतर	एकूण
७०८१३/-	०	४६३७७/-	११७१९०/-

२) सन २००४-०५ ते २००७-०८ मधील महाविद्यालयाकडून प्रलंबी वसूलपात्र वेतन व वेतनेतर रक्कम

वेतन	महाविद्यालयास देय वेतन	वेतनेतर	एकूण
५३५५३६/-	१८२१२६/-	२९६७२०/-	६५०१३०/-

एकूण वसूली	वेतन	महा. देय वेतन	वेतनेतर	एकूण
एकूण	६०६३४९/-	१८२१२६/-	३४३०९७/-	७६७३२०/-

जि. एम. महादाम
२१.१२.२०१६



True Copy
Principal
Arts & Commerce College
Madha, Dist. Solapur

FORM NO 5

2010-2011

Statement showing the details of Salary Expenditure and Assessment of Grant for the year 2010-2011
on the basis of Account Expenditure (Final) (Subject of verification by Sr. Auditor)

Name of the College : ARTS AND COMMERCE COLLEGE, MADHA	
Expenditure on salaries of Teaching & Non Teaching Staff	Rs. 1,35,40,445/-
MINUS : Inadmissible expenditure (as per statement enclosed)	Rs. 0/-
1 Admissible expenditure on salaries	Rs. 1,35,40,445/-
PLUS	
a) Expenditure on contribution on Contributory Provident Fund of approved Teaching & non Teaching Staff	Rs. 0/-
b) Contribution to Gratuity	Rs. 0/-
MINUS	
Expenditure on (a) & (b) not admissible	Rs. 0/-
2 Net approved expenditure on (a) & (b)	Rs. 0/-
3 Total (1+2)	Rs. 1,35,40,445/-
4 Fees and surplus :	Rs. 1,17,700/-
a) Tuition fees recoverable from the fee paying students for one year	
i) Tuition fee	Rs. 1,13,600/-
ii) Admission Fee	Rs. 4,100/-
iii) Bank Interest	Rs. 0/-
iv) Non-Salary Admissible [5% on Previous year Salary (2009-2010)]	3,88,361/-
v) Transfer to Non-Salary	0/-
b) Jr. College surplus :	Rs.
TOTAL OF (a) and (b)	Rs.
5 A) Salary Grant due to the college for the year 2010-2011	Rs. 1,34,22,745/-
B) PLUS : Grant paid during 2009-2010	Rs. 0/-
C) Inadmissible Exp. during the year now admissible (details overleaf)	Rs. 0/-
1) Sr. Auditors Recovery	
2) Receipts side in audited statement	
TOTAL Col. No. 5	Rs. 1,34,22,745/-
6 Grant paid during the year 2010-2011 to the College by Installementwise	Rs. 1,34,97,779/-
7 Excess grant to be paid if any of the previous year (2009-2010)	Rs. 2,26,279/-
8 TOTAL Col. No. 6+7	Rs. 1,37,24,058/-
9 Net grant to be paid / recovered with reference to assessment of grant for the year (5-8) (Final Accounts of 2010-2011)	Rs. -3,01,313/-
	To be Recover

Place : Solapur

Date : 1/2/2013

Amalini
Regional Joint Director
Higher Education,
Solapur Region, Solapur

True Copy



Principal,
Arts & Commerce College
Madha, Dist. Solapur

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Statement showing the details of Salary Expenditure and Assessment of Grant for the year 2011-2012 on the basis of Account Expenditure (Final) (Subject of verification by Sr. Auditor)

Name of the College : ARTS AND COMMERCE COLLEGE, MADHA		
Expenditure on salaries of Teaching & Non Teaching Staff	Rs.	1,54,61,325/-
<u>MINUS : Inadmissible expenditure</u> (as per statement enclosed)	Rs.	31,777/-
1 Admissible expenditure on salaries		
<u>PLUS</u>		
a) Expenditure on contribution on Contributory Provident Fund of approved Teaching & non Teaching Staff	Rs.	0/-
b) Contribution to Gratuity	Rs.	0/-
<u>MINUS</u>		
Expenditure on (a) & (b) not admissible	Rs.	0/-
2 Net approved expenditure on (a) & (b)	Rs.	1,54,29,548/-
3 Total (1+2)	Rs.	1,42,130/-
4 Fees and surplus :		
a) Tuition fees recoverable from the fee paying students for one year		
i) Tuition fee	Rs.	1,37,600/-
ii) Admission Fee	Rs.	4,530/-
iii) Bank Interest	Rs.	0/-
iv) Non-Salary Admissible [5% on Previous year Salary (2010-2011)]		3,88,361/-
v) Transfer to Non-Salary		0/-
b) Jr. College surplus :	Rs.	0/-
TOTAL OF (a) and (b)	Rs.	1,52,87,418/-
5 A) Salary Grant due to the college for the year 2011-2012	Rs.	0/-
B) PLUS : Grant paid during 2010-2011	Rs.	0/-
C) Inadmissible Exp. during the year now admissible (details overleaf)	Rs.	0/-
1) Sr. Auditors Recovery		
2) Receipts side in audited statement	Rs.	1,52,87,418/-
TOTAL Col. No. 5	Rs.	1,54,97,342/-
6 Grant paid during the year 2011-2012 to the College by Installementwise	Rs.	3,01,313/-
7 Excess grant to be paid if any of the previous year (2010-2011)	Rs.	1,57,98,655/-
8 TOTAL Col. No. 6+7	Rs.	-5,11,237/-
9 Net grant to be paid / recovered with reference to assessment of grant for the year (5-8) (Final Accounts of 2011-2012) To be Recover		

Place : Solapur

Date : / /



True Copy

Principal,
Arts & Commerce College
Madha, Dist. Solapur

Regional Joint Director
Higher Education,
Solapur Region, Solapur

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FORM NO 5

2013-14

Statement showing the details of Salary Expenditure and Assessment of Grant for the year 2013-14 on the basis of Account Expenditure (Final) (Subject of verification by Sr. Auditor)

Name of the College : ARTS AND COMMERCE COLLEGE, MADHA

Expenditure on salaries of Teaching & Non Teaching Staff	Rs.	2,58,90,012/-
MINUS : Inadmissible expenditure (as per statement enclosed)	Rs.	2,31,620/-
1 Admissible expenditure on salaries	Rs.	2,56,58,392/-
PLUS		
a) Expenditure on contribution on Contributory Provident Fund of approved Teaching & non Teaching Staff	Rs.	0/-
b) Contribution to Gratuity	Rs.	0/-
MINUS		
Expenditure on (a) & (b) not admissible	Rs.	0/-
2 Net approved expenditure on (a) & (b)	Rs.	0/-
3 Total (1+2)	Rs.	2,56,58,392/-
4 Fees and surplus :	Rs.	1,34,750/-
a) Tuition fees recoverable from the fee paying students for one year		
i) Tuition fee	Rs.	1,29,600/-
ii) Admission Fee	Rs.	5,150/-
iii) Bank Interest	Rs.	0/-
iv) Non-Salary Admissible [5% on Salary 2009-2010] on 5th Pay Salary		3,88,361/-
v) Transfer to Non-Salary		0/-
b) Jr. College surplus :	Rs.	
TOTAL OF (a) and (b)	Rs.	
5 A) Salary Grant due to the college for the year 2013-14	Rs.	2,55,23,642/-
B) PLUS : Grant paid during 2012-13	Rs.	0/-
C) Inadmissible Exp. during the year now admissible (details overleaf)	Rs.	0/-
1) Sr. Auditors Recovery		
2) Receipts side in audited statement		
TOTAL Col. No. 5	Rs.	2,55,23,642/-
6 Grant paid during the year 2013-14 to the College by Installementwise	Rs.	2,64,87,069/-
7 Excess grant to be paid if any of the previous year (2012-13)	Rs.	5,14,457/-
8 TOTAL Col. No. 6+7	Rs.	2,70,01,526/-
9 Net grant to be paid / recovered with reference to assessment of grant for the year (5-8) (Final Accounts of 2013-14)	Rs.	-14,77,884/-
	To be Recover	

Place : Solapur

Date : / / 2014

Regional Joint Director
Higher Education,
Solapur Region, Solapur



True Copy

Principal,
Arts & Commerce College
Madha, Dist. Solapur

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FORM NO 5

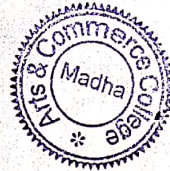
2012-13

Statement showing the details of Salary Expenditure and Assessment of Grant for the year 2012-13 on the basis of Account Expenditure (Final) (Subject of verification by Sr. Auditor)

Name of the College : ARTS AND COMMERCE COLLEGE, MADHA

Expenditure on salaries of Teaching & Non Teaching Staff	Rs.	1,76,09,016/-
<u>MINUS : Inadmissible expenditure</u> (as per statement enclosed)	Rs.	39,036/-
1 Admissible expenditure on salaries	Rs.	1,75,69,980/-
PLUS		
a) Expenditure on contribution on Contributory Provident Fund of approved Teaching & non Teaching Staff	Rs.	0/-
b) Contribution to Gratuity	Rs.	0/-
MINUS		
Expenditure on (a) & (b) not admissible	Rs.	0/-
2 Net approved expenditure on (a) & (b)	Rs.	0/-
3 Total (1+2)	Rs.	1,75,69,980/-
4 Fees and surplus :	Rs.	86,470/-
a) Tuition fees recoverable from the fee paying students for one year :		
i) Tuition fee	Rs.	81,600/-
ii) Admission Fee	Rs.	4,870/-
iii) Bank Interest	Rs.	0/-
iv) Non-Salary Admissible [5% on Salary 2009-2010] on 5th Pay Salary	3,88,361/-	
v) Transfer to Non-Salary	0/-	
b) Jr. College surplus :	Rs.	
TOTAL OF (a) and (b)	Rs.	
5 A) Salary Grant due to the college for the year 2012-13	Rs.	1,74,83,510/-
B) PLUS : Grant paid during 2011-12	Rs.	0/-
C) Inadmissible Exp. during the year now admissible (details overleaf)	Rs.	0/-
1) Sr. Auditors Recovery		
2) Receipts side in audited statement		
TOTAL Col. No. 5	Rs.	1,74,83,510/-
6 Grant paid during the year 2012-13 to the College by Installementwise	Rs.	1,74,86,730/-
7 Excess grant to be paid if any of the previous year (2011-12)	Rs.	5,11,237/-
8 TOTAL Col. No. 6+7	Rs.	1,79,97,967/-
9 Net grant to be paid / recovered with reference to assessment of grant for the year (5-8) (Final Accounts of 2012-13) To be Recover	Rs.	-5,14,457/-

Place : Solapur
Date : / / 2014



Regional Joint Director
Higher Education,
Solapur Region, Solapur

True Copy

Principal,
Arts & Commerce College
Madha, Dist. Solapur